

**UTS Prize Conditions of Award**

**Kazacos Prize in Entrepreneurship for Best Social Venture**

**UTS BUSINESS SCHOOL**

This document sets out the conditions of award for the below prize (‘Prize’) and the obligations of recipients (‘Recipient’) and UTS in regards to this Prize. The administrative processes to support awarding this Prize will be managed, and may be amended, in accordance with UTS Rules, Policy and Procedures.

**1. PRIZE NAME**

Kazacos Prize in Entrepreneurship for Best Social Venture

**2. PURPOSE**

The Prize, a gift in kind, made between Peter Kazacos and UTS, sets out to encourage students to aspire to academic and entrepreneurial excellence.

**3. VALUE AND BENEFIT**

* 1. **Number of Recipients:**

One (1) Recipient will be awarded the Prize each year that the course Masters of Business Administration in Entrepreneurship (MBAe) is offered.

**3.2 Benefit/s to Recipient:**

* The value of the Prize to the Recipient is $10,000 and $10,000 of in kind services.
* The Recipient will also receive a UTS Certificate of Award.

**3.3 Payment of benefit/s:**

* The Recipient will receive one payment of $10,000 by electronic funds transfer to his/her nominated bank account.
* The Recipient will receive in kind services to the value of $10,000 as agreed between UTS and Peter Kazacos and will be fulfilled through the KAZ family of companies.
* A certificate of award will be presented to the Recipient at the UTS Business School prize giving event.

**4. Eligibility criteria**

The Recipient must be a student enrolled in the MBAe program and the Venture Planning and Pitching (21943) subject immediately prior to the selection of the Prize.

**5. RECIPIENT SELECTION CRITERIA**

The Recipient will be selected based on the presentations of all finalists in the UTS Venture Day, satisfying clause 4, and will be awarded to the start-up that best aligns with the goals and values of the Donor.

* In the event two or more eligible students are judged to be equal, the Prize will be shared equally between the winning students.
* In the event that a team of students presents and wins the award the award shall be granted to and shared equally within that team.

**6. SELECTION**

The Recipient will be nominated and approved by a Selection Committee chaired by the Dean, UTS Business School (or nominee) and including a minimum of two other people, based on the selection criteria in clause 5.

**7. OTHER CONDITIONS**

Should UTS find itself unable to award this prize in any given year, UTS will consult with Peter Kazacos to amend the selection criteria (temporarily or, if agreed, permanently) to enable the allocation of the prize on the closest possible basis in accordance with KAZ Industries’ original intent.