

**UTS Prize Conditions of Award**

**UTS Business School Dean’s Award - For-Profit Venture**

**UTS BUSINESS SCHOOL**

This document sets out the conditions of award for the below prize (‘Prize’) and the obligations of recipients (‘Recipient’) and UTS in regards to this Prize. The administrative processes to support awarding this Prize will be managed, and may be amended, in accordance with UTS Rules, Policy and Procedures.

**1. PRIZE NAME: UTS Business School Dean’s Award - For-Profit Venture**

**2. PURPOSE**

The Prize is to encourage students to aspire to academic and entrepreneurial excellence.

**3. VALUE AND BENEFIT**

**3.1 Number of Recipients:**

One (1) Recipient will be awarded the Prize each year that the UTS Venture Day is offered.

**3.2 Benefit/s to Recipient:**

* The value of the Prize to the Recipient is $7,500.
* The Recipient will also receive a UTS Certificate of Award.

**3.3 Payment of benefit/s:**

* The Recipient will receive one payment via EFT to the value of $7,500.
* A certificate of award will be presented to the Recipient at the UTS Business School prize giving event.

**4. Eligibility criteria**

The Recipient must be a student enrolled in a UTS degree program.

**5. RECIPIENT SELECTION CRITERIA**

The Recipient will be selected based on the presentations of all finalists in the UTS Venture Day, satisfying clause 4, and will be awarded to the start-up that presents the best for-profit venture idea.

* In the event two of more eligible students are judged to be equal, the Prize will be shared equally between the winning students.
* In the event that a team of students presents and wins the award the award shall be granted to and shared equally within that team.

**6. SELECTION**

The Recipient will be nominated and approved by a Selection Committee chaired by the Dean, UTS Business School (or nominee) and including a minimum of two other people, based on the selection criteria in clause 5.

**7. OTHER CONDITIONS**

Nil