



# UTS Prize Conditions of Award

## Alan Betts Memorial Prize

**Faculty: UTS Business School**

This document sets out the conditions of award for the below prize ('Prize') and the obligations of recipients ('Recipient') and UTS in regards to this Prize. The administrative processes to support awarding this Prize will be managed, and may be amended, in accordance with UTS Rules, Policy and Procedures.

**1. PRIZE NAME:** Alan Betts Memorial Prize

### **2. PURPOSE**

The Prize sets out to encourage students to aspire to academic and entrepreneurial excellence.

### **3. VALUE AND BENEFIT**

#### **3.1 Number of Recipients:**

One (1) Recipient will be awarded the Prize in 2020.

#### **3.2 Benefit/s to Recipient:**

- The value of the Prize to the Recipient is \$1,500.
- The Recipient will also receive a Certificate of Award.

#### **3.3 Payment of benefit/s:**

- The Recipient will receive one payment of \$1,500 by electronic funds transfer to his/her nominated bank account.
- A Certificate of Award will be presented to the Recipient at the UTS Business School Venture Day event.

### **4. ELIGIBILITY CRITERIA**

The Recipient must be a student enrolled in the MBAe program and the Venture Planning and Pitching (21943) subject immediately prior to the selection of the Prize.

### **5. RECIPIENT SELECTION CRITERIA**

The Recipient will be selected based on the presentations of all finalists in the UTS Venture Day, satisfying clause 4, and will be awarded to the start-up that best aligns with the purpose and values of the Donor.

- In the event two or more eligible students are judged to be equal, the Prize will be shared equally between the winning students.
- In the event that a team of students presents and wins the award the award shall be granted to and shared equally within that team.

### **6. SELECTION**

The Recipient will be nominated and approved by a Selection Committee chaired by the Dean, UTS Business School (or nominee) and a minimum of two other people, based on the selection criteria in clause 5.

### **7. OTHER CONDITIONS**

Should UTS find itself unable to award this Prize in any given year, UTS will consult with the Donor to amend the selection criteria and review the Conditions of Award to enable the allocation of the Prize on the closest possible basis in accordance with the Donor's original intent.