

UTS Scholarship Conditions of Award

The Pental Group Finance Honours Scholarship

Faculty: UTS Business School

This document sets out the conditions of award for the below scholarship ('Scholarship') as well as the obligations of recipients ('Recipient') and the University of Technology Sydney ('UTS') in regards to this Scholarship. The administrative processes to support awarding this Scholarship will be managed, and may be amended, in accordance with UTS Rules, Policy and Procedures.

1. SCHOLARSHIP NAME

The Pental Group Finance Honours Scholarship

2. PURPOSE

The scholarship is to provide financial support to UTS Business School students undertaking Finance Honours in their final session of study, in addition to providing the student with the opportunity to undertake an internship with the Pental Group

The Pental Group is an independent, global investment management business focused on delivering superior investment returns for their clients through active management.

3. VALUE AND BENEFIT

3.1 Number of Recipients:

- Four (4) Recipients will be awarded this Scholarship each year.

3.2 Benefit/s to Recipient:

- Each Recipient will receive a maximum of \$10,000 for the duration defined in clause 4.
- The Recipient will also have the opportunity to undertake a six (6) month paid work internship as arranged between the Recipient and the Pental Group.

3.3 Payment of benefit/s:

- The Recipient will receive a total of \$10,000 spread across two equal instalments during the six-month duration of Semester 2, by electronic funds transferred to their nominated bank account.
- Payments will normally be made in July and November subject to meeting the on-going eligibility requirements.

4. DURATION

The maximum duration of the Scholarship is one (1) session

5. ELIGIBILITY CRITERIA

To be eligible for the Scholarship, an applicant must:

- be enrolled full time in the UTS Finance Honours Program
- have successfully completed a UTS or other University business degree with a Finance major;
- Eligible candidates will be invited to submit a full curriculum vitae, academic transcript, and a personal statement on extracurricular achievements and career goals.

In addition preference may be given to:

- female applicants

6. RECIPIENT SELECTION CRITERIA

As demonstrated in the scholarship application:

- WAM achieved in undergraduate Business degree with a Finance major
- Demonstrated initiative and engagement in study and professional life
- Alignment of values, culture and goals with that of the Pental Group
- Motivation to succeed in their UTS course
- Demonstrated initiative in personal and professional life

- Interest in undertaking an internship at the Pental Group

7. SELECTION

Eligible candidates will be identified by the director of the Honours Program in Finance shortly after the closing date for the Finances Honours applications, and presented to the selection committee.

The Scholarship Selection Committee will be made up of at least three relevant members of the UTS community, chaired by the Dean of the UTS Business School (or their nominee), and is to include the director of the Honours Program in Finance, a senior academic in finance, and a representative from the Pental Group will be invited to sit on the committee

Offers will be authorised by the Chair of the Scholarship Selection Committee.

8. ONGOING RECIPIENT ELIGIBILITY CRITERIA

8.1 Academic progress:

- The Recipient must demonstrate satisfactory completion of the finance honours program

8.2 UTS Enrolment:

- The Recipient must continue to be enrolled in the Finance Honours Program for the full duration.

8.3 Leave / Deferral/Course Withdrawal:

- If the Recipient defers the Finance Discipline Group offer or withdraws from the Finance Honours Program after the start of the session in which the Scholarship is first awarded, the Scholarship will be terminated and any Scholarship payment already made in that first session will be reimbursed to the Finance Discipline Group.
- After the first session in which the Scholarship is awarded, if the Recipient can demonstrate exceptional circumstances, the recipient may apply to the UTS Business School to place the Scholarship on hold for the duration of approved leave of absence from studies. If the application is approved, payment of the Scholarship will be suspended for the period of leave. The Scholarship will be terminated if the Recipient takes leave without approval.
- Provided the Recipient remains eligible, payments will be resumed to the Recipient after an approved leave of absence until the remaining value of the Scholarship has been paid or another leave of absence is approved.

8.4 Academic Integrity:

- UTS takes Academic Integrity very seriously and breaches (e.g. plagiarism, cheating, etc.) are considered Academic Misconduct. For more information on Academic Integrity at UTS can be found on the UTS Current Students pages of the UTS website.
- Any Academic Misconduct allegations proven by the University (and upheld if appealed) will result in the termination of this Scholarship and the University might require the Recipient to repay the total benefit received at time of termination.

8.4 Other obligations and conditions:

- The offer of the Scholarship is made subject to information provided by the Recipient being true and accurate.
- By accepting the offer of the Scholarship
- The offer of the Scholarship is only valid for the intake defined in the Scholarship letter of offer and cannot be deferred.
- For the duration of the Scholarship the Recipient is not permitted to hold other UTS Scholarships, unless an equity-based scholarship is approved by exception.
- The Recipient is responsible for advising the UTS Business School of any changes in circumstances that would make them ineligible for continuation of the Scholarship, e.g. reducing study load to part-time, taking leave of absence or deferring study.
- Any change in the Recipient's circumstances not addressed by these Conditions of Award will be considered by the UTS Business School and/or the Scholarship Selection Committee on a case-by-case basis.
- The Recipient will be invited to consent to allowing their name, photograph and a short article to be used for the promotion of UTS and/or the donor.

9. TERMINATION OF RECIPIENT'S SCHOLARSHIP

The Scholarship will terminate:

- If the Recipient ceases to meet the eligibility criteria; or
- If the Recipient breaches any conditions of the Scholarship;

10. FUNDING

10.1 Internal UTS funding: N/A

10.2 External Funding: The Pental Group

10.3 Funding Projection:

Three-year projection

Recipients	2021	2022	2023
New	4	4	4
Annual Amounts	\$40,000	\$40,000	\$40,000

11. ROLES AND RESPONSIBILITIES

11.1 Owning Faculties/Units: Finance DG, UTS Business School

11.2 Managing Faculties/Units: Finance DG, UTS Business School & SAU Scholarships

12. PUBLICATION OF CONDITIONS OF AWARD

- Scholarships Office must be notified of these Conditions of Award prior to approval.
- On approval, the Conditions of Award must be forwarded to the Scholarships Office for publication of clauses 1 to 9 on the UTS website.
- Recipients must be notified of clauses 1 to 9 at the time of Scholarship offer being made.

13. DOCUMENT REVIEW

The formal review date for this document is by May of 2023.

14. APPROVAL*

Endorsement from all stakeholders listed at clause 11 must be sought before final approval. Approval must be in accordance with the Scholarships and Prizes Policy and UTS Standing Delegations.

Endorsed by: Jodi Frances
 Title: Manager Student Progressions, Fees and Scholarships
 Date: 1 July 2021

Endorsed by: Serena Stewart
 Title: Senior Advancement Manager
 Date: 30 June 2021

Endorsed by: Dave Michayluk
 Title: Head, Finance DG
 Date: 30 June 2021

Approved by: Professor Chris Earley
 Title: Dean, UTS Business School
 (on behalf of the UTS Business School Faculty Board)
 Date:

**Signatures not necessary if approval/endorsement is documented in writing.*