



# UTS Scholarship Conditions of Award

## UTS Quantitative Finance Postgraduate Scholarship

This document sets out the conditions of award for the below scholarship ('Scholarship') as well as the obligations of recipients ('Recipient') and the University of Technology Sydney ('UTS') in regard to this Scholarship. The administrative processes to support awarding this Scholarship will be managed, and may be amended, in accordance with UTS Rules, Policy and Procedures.

### 1. SCHOLARSHIP NAME: UTS Quantitative Finance Postgraduate Scholarship

#### 2. PURPOSE

This Scholarship was established to support high performing commencing domestic students who undertake a Faculty of Science postgraduate Masters by coursework program in the area of quantitative finance, as defined in clause 5.

#### 3. VALUE AND BENEFIT

##### 3.1 Number of Recipients

The annual number of Recipients will vary and is determined by the following variables:

- the number of eligible candidates

##### 3.2 Benefit/s to Recipient

- The Faculty of Science will provide a thirty percent (30%) fee reduction for each Recipient's UTS tuition fees for the course enrolled in for the duration of the Scholarship as defined in clause 4.
- The Scholarship cannot be transferred, deferred or redeemed for cash.

##### 3.3 Payment of Benefit/s

- The tuition fee reduction will be applied directly to the Recipient's UTS fees account each session for the duration of the Scholarship as defined in clause 4.
- The tuition fee contributions are subject to the Recipient satisfying ongoing eligibility criteria as defined in clause 8.

#### 4. DURATION

- The scholarship duration is the standard course duration for completion of the Recipient's enrolled Faculty of Science postgraduate coursework program.
- The duration of the Scholarship may be extended if part-time study has been approved by exception as per clause 8.2.
- The maximum duration for recipients approved to undertake part-time enrolment for the Master program is six (6) sessions in total.

#### 5. ELIGIBILITY CRITERIA

To be eligible for the Scholarship, an applicant must meet all of the following criteria:

- Be an Australian citizen, New Zealand citizen or be the holder of an Australian permanent resident visa or hold a permanent humanitarian visa; and
- Commence full-time studies, on campus<sup>1</sup> at UTS in 2024 in either the Autumn or Spring Sessions proceeding offer acceptance; and

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<sup>1</sup> On campus studies include face-to-face and/or online (remote) learning teaching activities. This does not include fully online and distance mode degrees.

- Be commencing in one of the following postgraduate coursework Master Courses from the Faculty of Science:
  - C04373 - Master of Quantitative Finance; or
  - C04418 - Master of Data Science in Quantitative Finance; or
  - C04419 - Master of Mathematics and Quantitative Finance; and
- Meet course admission criteria for one of the eligible postgraduate coursework course, as listed above; and
- Holders of a Commonwealth Supported Place (CSP) are not eligible for this scholarship.

## 6. RECIPIENT SELECTION CRITERIA

Eligible for an offer into one of the Master Courses in the Quantitative Finance program in the Faculty of Science and commencing in the 2024 Autumn or Spring Sessions.

Including: Master of Quantitative Finance, Master of Data Science in Quantitative Finance, or Master of Mathematics and Quantitative Finance.

## 7. SELECTION

Domestic Admissions (Future Learners) will automatically consider all commencing domestic students applying for a quantitative finance master programs in the Faculty of Science for this Scholarship in 2024.

There is no separate scholarship application required by the candidate or documentation in addition to what is required in the coursework admission application.

Scholarship offers will be authorised by the Dean of the Faculty of Science.

## 8. ONGOING RECIPIENT ELIGIBILITY CRITERIA

### 8.1 Academic progress:

- The Recipient must achieve a minimum Pass average (WAM 50+) in each session. Where pass average is not achieved, payment of the Scholarship may be suspended or terminated, unless the Recipient can demonstrate exceptional circumstances<sup>2</sup> for the consideration of the Associate Dean Teaching and Learning, Faculty of Science.
- Where satisfactory academic progress is not achieved, the Recipient will be required to meet with the Faculty of Science representative to receive appropriate support and/or academic counselling to assist the Recipient to return to the required performance level. If the Recipient does not attend the Faculty meeting and/or the required performance is still not achieved, the Scholarship may be terminated, unless the Recipient can demonstrate exceptional circumstances for the consideration and satisfaction of the Selection Committee.

### 8.2 UTS Enrolment:

The Recipient:

- Must continue to be enrolled as a full-time (minimum 18 credit points in Autumn and Spring session) student in their applicable Faculty of Science Master's degree program for the duration of the Scholarship;
- In exceptional circumstances<sup>2</sup> may apply to UTS Scholarships for approval of a part-time study load.
- May apply to the UTS Scholarships Team to transfer the Scholarship to another eligible postgraduate coursework program in the Faculty of Science, if a course transfer is being sought. The duration of the scholarship will not be extended to cover the remaining standard duration due to a change in degree.

### 8.3 Leave / Deferral / Course Withdrawal:

- The offer of the Scholarship is only valid for the intake defined in the Scholarship letter of offer and cannot be deferred.
- After the first session, if the Recipient can demonstrate exceptional circumstances<sup>2</sup>, they may apply to UTS Scholarships to retain their scholarship if approved for leave of absence from studies. If a period of leave is approved, the Scholarship will be suspended for duration of the approved leave period. However, the Scholarship will be terminated if

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<sup>2</sup> Exceptional circumstances may, include but are not limited to, disability, ongoing illness, carer's responsibilities and other educational barriers, and are considered case-by-case.

the Recipient takes leave without approval from UTS Scholarships or does not submit a request to retain application to take an approved leave of absence for the scholarship.

#### **8.4 Academic Integrity:**

- UTS takes Academic Integrity very seriously and breaches (e.g. plagiarism, cheating, etc.) are considered Academic Misconduct. For more information on Academic Integrity at UTS can be found on the [UTS Current Students pages](#) of the UTS website.
- Any Academic Misconduct allegations proven by the University (and upheld if appealed) may result in the termination of this Scholarship and/or require the Recipient to repay the total benefit received at time of termination.

#### **8.5 Other Obligations and Conditions**

- The offer of the Scholarship is made subject to information provided by the Recipient being true and accurate.
- By accepting the offer of the Scholarship, each Recipient agrees to the Conditions of Award.
- Recipients must comply with all of the University's rules, policies and procedures including those relating to conduct.
- The Recipient is responsible for advising UTS Scholarships team of any changes in circumstances that would make them ineligible for continuation of the Scholarship, including but not limited to taking leave of absence or deferring study.
- The Recipient is not permitted to hold other UTS Scholarships for the duration of the Scholarship, unless an equity-based scholarship is approved by exception.
- The Recipient will be responsible for any study costs incurred outside the scholarship award, including the remaining UTS tuition fees, and the Student Services and Amenities Fee.
- Any changes to the Recipient's circumstances not addressed by these Conditions of Award will be considered by UTS Scholarships on a case-by-case basis.
- The Recipient does not need to re-apply for the Scholarship each academic year.
- The recipient will be invited to consent to allowing their name, photograph and/or short article to be used for the promotion of UTS.

#### **9. TERMINATION OF RECIPIENT'S SCHOLARSHIP**

The Scholarship may be terminated:

- If the Recipient ceases to meet the eligibility criteria; or
- If the Recipient breaches any conditions of the Scholarship; or
- If UTS determines a misconduct penalty will be applied, consultation will occur with the Director, Student Administration (or delegate) by the Scholarship team to review eligibility appropriate for the Recipient to continue to hold the Scholarship.
- If the Scholarship is terminated due to breaching any conditions or misconduct, the Recipient may be required to reimburse UTS for the total benefit at the time of termination.