

# UTS Scholarship Conditions of Award

## Accounting Honours Scholarship

### Faculty: UTS Business School

This document sets out the conditions of award for the below scholarships ('Scholarship') as well as the obligations of recipients ('Recipient') and UTS in regards to this Scholarship. The administrative processes to support awarding this Scholarship will be managed, and may be amended, in accordance with UTS Rules, Policy and Procedures.

#### **1. SCHOLARSHIP NAME: Accounting Honours Scholarship**

#### **2. PURPOSE:**

To attract top achieving accounting major students to the Accounting Honours program, and support them financially during their studies.

#### **3. VALUE AND BENEFIT**

##### **3.1 Number of Recipients:**

- One (1) accounting honours scholarship will be awarded to each honours student accepted into the Accounting Honours Program to a maximum of 10 per year.
- If funding permits, additional scholarships may be awarded to the best accounting honours students accepted into the Accounting Honours Program.

##### **3.2 Benefit/s to Recipient:**

- The Recipient/s will receive a maximum of \$5,000 as defined in clause 4.
- A certificate of award will be presented to the Recipient at the UTS Business School annual prize-giving event.

##### **3.3 Payment of benefit/s:**

- The Recipient/s will receive a total of \$5,000 spread across 4 equal instalments during the year of their enrolment in the Accounting Honours Program, by electronic funds transferred to his/her nominated bank account.
- Payments will normally be made in April, July, September and November.

#### **4. DURATION:**

The maximum duration of the Scholarship is one (1) year.

#### **5. ELIGIBILITY CRITERIA:**

To be eligible for the Scholarship, an applicant must meet all of the following criteria:

- The recipient/s must have successfully completed a UTS or other University business degree with an Accounting major; and
- Be accepted and enrol full-time in the Accounting Honours Program, including both:
  - B Business (Honours) with an Accounting major
  - B Accounting (Honours)

#### **6. RECIPIENT SELECTION CRITERIA, IN PRIORITY ORDER:**

- Acceptance into the Accounting Honours Program
- If the number of eligible students exceeds the number of scholarships to be awarded, recipients will be selected based on:
  - WAM achieved in undergraduate Business degree with an Accounting major
  - Demonstrated initiative in personal and professional life as noted in the applicants accounting honours application
  - Motivation to succeed in the Accounting Honours Program may be considered.

## **7. SELECTION:**

Eligible candidates will be forwarded to the Accounting Honours Co-ordinator shortly after the closing date for the Accountings Honours applications.

The recipients will be nominated by the Accounting DG Honours Co-ordinator and authorised by the Dean (or nominee).

In the event the number of eligible students exceeds the number of scholarships to be awarded, eligible candidates will be presented to a Scholarship Selection Committee, which will undertake the selection of the Recipient, based on the above selection criteria.

The Scholarships Committee will be made up of at least three relevant members of the UTS community, chaired by the Dean, UTS Business School (or their nominee).

Offers will be authorised by the Chair of the Scholarship Selection Committee.

## **8. ONGOING RECIPIENT ELIGIBILITY CRITERIA**

### **8.1 Academic progress:**

- The Recipient must maintain a minimum Pass average per session, with no fails.

### **8.2 UTS Enrolment:**

The Recipient:

- Must continue to be enrolled full-time in the Accounting Honours Program.

### **8.3 Leave / Deferral:**

- If the Recipient defers the Accounting DG offer or withdraws from the Accounting Honours Program after the start of the session in which the Scholarship is first awarded, the Scholarship will be terminated and any Scholarship payment already made in that first session will be reimbursed to the Accounting DG.
- After the first session in which the Scholarship is awarded, if the Recipient can demonstrate exceptional circumstances, he/she may apply to the UTS Business School to place the Scholarship on hold for the duration of approved leave of absence from studies. If the application is approved, payment of the Scholarship will be suspended for the period of leave. The Scholarship will be terminated if the Recipient takes leave without approval.
- Provided the Recipient remains eligible, payments will be resumed to the Recipient after an approved leave of absence until the remaining value of the Scholarship has been paid or another leave of absence is approved.

### **8.4 Other obligations and conditions:**

- The offer of the Scholarship is made subject to information provided by the Recipient being true and accurate.
- By accepting the offer of the Scholarship, each Recipient agrees to the Conditions of Award.
- The offer of the Scholarship is only valid for the intake defined in the Scholarship letter of offer and cannot be deferred.
- For the duration of the Scholarship the Recipient is not permitted to hold other UTS Scholarships, unless an equity-based scholarship is approved by exception, or where a student holds a Business Honours Scholarship.
- The Recipient is responsible for advising the UTS Business School of any changes in circumstances that would make him/her ineligible for continuation of the Scholarship, e.g. reducing study load to part-time, taking leave of absence or deferring study.
- Any change in the Recipient's circumstances not addressed by these Conditions of Award will be considered by the UTS Business School and/or the Scholarship Selection Committee on a case-by-case basis.
- The Recipient will be invited to consent to allowing his/her name, photograph and a short article to be used for the promotion of UTS.

## **9. TERMINATION OF RECIPIENT'S SCHOLARSHIP**

The Scholarship will terminate:

- If the Recipient ceases to meet the eligibility criteria; or

- If the Recipient breaches any conditions of the Scholarship; or
- If UTS determines that the student is guilty of misconduct and after consultation with the Director, Student Administration Unit, the delegate able to award the Scholarship deems that it is not appropriate for the Recipient to continue to hold the Scholarship.
- If the scholarship is terminated due to breaching any conditions or misconduct, the Recipient may be required to reimburse UTS for any scholarship payments already made.

## 10. FUNDING

### 10.1 Internal UTS funding:

- Internal UTS funding has been budgeted by the UTS Business School, Accounting DG. Annual funding is calculated at \$5,000 per successful applicant.

### 10.2 External Funding: N/A

### 10.3 Funding Projection: Five year projection based on estimates only, as Scholarships awarded may vary.

Recipients	2017	2018	2019	2020	2021
New	10	10	10	10	10
Annual Amounts	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000

## 11. ROLES AND RESPONSIBILITIES

**11.1 Owning Faculties/Units:** Accounting DG, UTS Business School

**11.2 Managing Faculties/Units:** Accounting DG, UTS Business School

## 12. PUBLICATION OF CONDITIONS OF AWARD

- Scholarships Office must be notified of these Conditions of Award prior to approval.
- On approval, the Conditions of Award must be forwarded to the Scholarships Office for publication of clauses 1 to 9 on the UTS website.
- Recipients must be notified of clauses 1 to 9 at the time of Scholarship offer being made.

## 13. DOCUMENT REVIEW

The formal review date for this document is by the end of 2020.

## 14. APPROVAL\*

Endorsement from all stakeholders listed at clause 11 must be sought before final approval. Approval must be in accordance with the Scholarships and Prizes Policy and UTS Standing Delegations.

Endorsed by: Prabhu Sivabalan  
 Title: Accounting DG Honours Co-ordinator  
 Date: 15<sup>th</sup> February 2017

Endorsed by: Alan Henry  
 Title: Deputy Director, SAU  
 Date: 17<sup>th</sup> February 2017

Endorsed by: Martin Bugeja  
 Title: Head, Accounting DG  
 Date: 15<sup>th</sup> February 2017

Approved by: Prof. Roy Green  
 Title: Chair, Faculty Board  
 Date: 21<sup>st</sup> February 2017  
 Admin Change: 2<sup>nd</sup> June 2017

*\*Signatures not necessary if approval/endorsement is documented in writing.*