

UTS Prize Conditions of Award

Property Council of Australia Property Development Prize

Faculty: Design, Architecture and Building

This document sets out the conditions of award for the below prize ('Prize') and the obligations of recipients ('Recipient') and UTS in regards to this Prize. The administrative processes to support awarding this Prize will be managed, and may be amended, in accordance with UTS Rules, Policy and Procedures.

1. PRIZE NAME: Property Council of Australia Property Development Prize

2. PURPOSE

To encourage academic excellence in the Master of Property Development and related post graduate courses with emphasis on Property Market Analysis.

3. VALUE AND BENEFIT

3.1 Number of Recipients:

One (1) recipient will be awarded the Prize in each calendar year provided there is a student of sufficient merit.

Benefit/s to Recipient:

The award will be in the form of one payment of \$1000 by electronic funds transfer to his/her nominated bank account.

3.3 Payment of benefit/s:

- The Recipient will receive one payment of \$1000 by electronic funds transfer to his/her nominated bank account.
- Payment of the prize shall be made within two weeks of the award ceremony.
- A certificate of award will be presented to the Recipient at the Faculty of Design, Architecture and Building (DAB) prize giving event.

4. ELIGIBILITY CRITERIA

- Be enrolled in one of the below Masters courses at the Faculty of Design, Architecture and Building in the year for which the award is made:
 - Master of Property Development (C04008); or
 - Master of Property Development and Investment (C04315); or
 - Master of Property Development and Planning (C04316); or
 - Master of Property Development and Project Management (C04317); or
 - Master of Real Estate Investment (C04294); and
- Have completed and obtained a minimum mark of 75 in 17551 Property Market and Risk Analysis in the year for which the award is made; and

Candidates meeting the above criteria will be identified and be invited by the Faculty to submit an application.

To apply, invitees must:

- Submit the assessment items submitted for assessment in this subject (aligns with Assessment 3: Development Assessment Report).
- Attend an in person interview.

5. RECIPIENT SELECTION CRITERIA

- Academic performance
- An understanding of property markets, property market cycles and their relationship to the viability of development projects, demonstrated through interview and will be based upon the assessment items submitted for assessment in this subject.
- Demonstration of values that have a synergy with the vision and mission of the Property Council of Australia.

6. SELECTION

The Faculty Academic Programs Office will identify candidates based on the eligibility criteria above, which will be presented to the Course Director who will shortlist up to five (5) candidates based on the above selection criteria as described in Clause 5 and invite candidates to apply.

Shortlisted candidates are interviewed and selected based on the above selection criteria as described in Clause 5. Prize(s) will only be awarded to applicants who personally attend an interview.

Selection Committee

The Prize Selection Committee will be made up of at least two relevant members of the UTS community, chaired by the Dean of Design, Architecture and Business (or their nominee). The Donor (or their representatives) will be invited to sit on the committee.

Offers will be authorised by the Chair of the selection committee with agreement from the Donor

7. OTHER CONDITIONS

N/A