

## **UTS Prize Conditions of Award**

# **Property Council of Australia Property Economics Award**

### **Faculty: Design, Architecture and Building (DAB)**

This document sets out the conditions of award for the below prize ('Property Council of Australia Property Economics Award') and the obligations of recipients ('Recipient') and UTS in regards to this Prize. The administrative processes to support awarding this Prize will be managed, and maybe amended, in accordance with UTS Rules, Policy and Procedures.

#### **1. PRIZE TITLE/NAME**

Property Council of Australia Property Economics Prize

#### **2. PURPOSE**

- To encourage academic excellence in the 16262 Honours Research 1 in the Property Economics (Honours) course (C09063) for the 2014 and 2015 academic years, and 16658 Valuing Projects in the Bachelor of Property Economics course (C10310) thereafter.

#### **3. VALUE AND BENEFIT**

##### **3.1 Number of Recipients:**

- One recipient will be awarded the Prize in each calendar year.

##### **3.2 Benefit/s to Recipient:**

- The Recipient will receive \$1000.

##### **3.3 Payment of benefit/s:**

- The Recipient will receive one payment of \$1000 by electronic funds transfer to his/her nominated bank account.
- Payment shall be deposited within two weeks of the prize giving ceremony.
- A certificate of award will be presented to the Recipient at the Faculty of Design, Architecture and Building (DAB) prize giving event.

#### **4. ELIGIBILITY CRITERIA**

To be eligible for the Prize, a candidate must meet all of the following criteria:

- Be enrolled in the Bachelor of Property Economics course as outlined in the table below at the Faculty of Design, Architecture and Building in the year for which the award is made.
- Have completed all year 3 subjects (as listed in the UTS Handbook following normal course structure) and obtained minimum weighted average mark of 70 over the subjects;
- Have completed 16262 Honours Research 1 in the year in which the award is made for the

2014 and 2015 academic years; there after students must complete 16658 Valuing Projects in the year in which the award is made.

- Demonstrate values that have a synergy with the mission and vision of the Property Council of Australia.

#### Bachelor of Property Economics Courses

Timing of award	Candidate enrolment/UTS course code			
Academic Year: 2014 Awarding Year: 2015	1 <sup>st</sup> year – C10310 or C10007	2 <sup>nd</sup> year – C10007	3 <sup>rd</sup> year – C10007	4 <sup>th</sup> year – C09063
Academic Year: 2015 Awarding Year: 2016	1 <sup>st</sup> year – C10310 or C10007	2 <sup>nd</sup> year – C10310 or C10007	3 <sup>rd</sup> year – C10007	4 <sup>th</sup> year – C09063
Academic Year: 2016 Awarding Year: 2017	1 <sup>st</sup> year – C10310 or C10007	2 <sup>nd</sup> year – C10310 or C10007	3 <sup>rd</sup> year – C10310 or C10007	4 <sup>th</sup> year – C10007
Academic Year: 2017 Awarding Year: 2018	1 <sup>st</sup> year – C10310 or C10007	2 <sup>nd</sup> year – C10310 or C10007	3 <sup>rd</sup> year – C10310 or C10007	4 <sup>th</sup> year – C10007

#### 5. RECIPIENT SELECTION CRITERIA, IN PRIORITY ORDER

- Academic performance
- Sound knowledge and evidence of conducted research in the Built Environment
- Demonstration of an understanding of property and contemporary research design skills
- Demonstrate values that have a synergy with the vision and mission of the Property Council of Australia.

#### 6. SELECTION PROCESS

Eligible candidates will be presented to the Course Director who will shortlist up to five (5) candidates based on the above selection criteria as described in Clause 6.

Shortlisted candidates are interviewed and selected based on the above selection criteria as described in Clause 6. Prize(s) will only be awarded to applicants who personally attend an interview.

The Prize Selection Committee will be made up of at least three relevant members of the UTS community, chaired by the Dean of Design, Architecture and Business (or their nominee). The Donor (or their representatives) will be invited to sit on the committee.

Offers will be authorised by the Chair of the selection committee with agreement from the Donor.

#### 7. OTHER CONDITIONS

N/A