

UTS Prize Conditions of Award

RICS Property Development Prize

Faculty: Design, Architecture Building (DAB)

This document sets out the conditions of award for the RICS Property Development Prize and the obligations of recipients ('Recipient') and UTS in regards to this Prize. The administrative processes to support awarding this Prize will be managed, and may be amended, in accordance with UTS Rules, Policy and Procedures.

1. PRIZE TITLE/NAME

RICS Property Development Prize

2. PURPOSE

- To encourage academic excellence in the Master of Property Development course.

3. VALUE AND BENEFIT

3.1 Number of Recipients:

- Usually one (1) recipient will be awarded the Prize in each calendar year provided there is a student of sufficient merit.
- In cases where more than one (1) student achieves a sufficient mark, a maximum of two (2) joint winners are recognised.

3.2 Benefit/s to Recipient:

- The award will be in the form of a Royal Institute of Chartered Surveyors (RICS) membership to the value of \$500.
- In the case of joint winners, each Recipient will receive a \$500 towards RICS membership.

3.3 Payment of benefit/s:

- The Recipient will receive a one year RICS membership, valued at \$500
- In the case of joint winners, each recipient receives \$500 towards RICS membership.
- A certificate of award and RICS membership will be presented to the Recipient/s at the Faculty of Design Architecture Building (DAB) prize giving ceremony.

4. ELIGIBILITY CRITERIA

To be eligible for the Prize, a candidate must meet all of the following criteria:

- Be enrolled in the Master of Property Development Course (C04008); and
- Have successfully completed the subject 12535 Development Feasibility and Valuation, in the relevant academic year for which the award is made.

5. RECIPIENT SELECTION CRITERIA, IN PRIORITY ORDER

- The Prize will be awarded to the student who has obtained the highest mark in the subject 12535 Development Feasibility and Valuation.
- Where more than two (2) or more students achieve the highest mark in the subject 12535 Development Feasibility and Valuation, the student (1) or two (2) students with the highest overall GPA in their course will be awarded the Prize.

6. SELECTION PROCESS

- The prize recipient will be selected by the Faculty of Design, Architecture and Building.
- No selection committee is required to confirm the highest mark and overall GPA.
- The highest mark and overall GPA is obtained from DAB Academic Programs Office.
- The recipient will be approved by the Dean of the Faculty of DAB.

7. OTHER CONDITIONS:

- N/A