

# **UTS Prize Conditions of Award**

## **Australian Institute of Quantity Surveyors (NSW Chapter) Prize**

### **Faculty: Design, Architecture Building (DAB)**

This document sets out the conditions of award for the Australian Institute of Quantity Surveyors (NSW Chapter) Prize and the obligations of recipients ('Recipient') and UTS in regards to this Prize. The administrative processes to support awarding this Prize will be managed, and may be amended, in accordance with UTS Rules, Policy and Procedures.

#### **1. PRIZE TITLE/NAME**

Australian Institute of Quantity Surveyors (NSW Chapter) Prize

#### **2. PURPOSE**

- To encourage academic excellence in cost management and cost planning in the Undergraduate Construction Project Management course.

#### **3. VALUE AND BENEFIT**

##### **3.1 Number of Recipients:**

- Usually one (1) recipient will be awarded the Prize in each calendar year provided there is a student of sufficient merit.
- In cases where more than one (1) student achieves a sufficient mark, a maximum of two (2) joint winners are recognised.

##### **3.2 Benefit/s to Recipient:**

- The award will be in the form of a cash prize of \$1000, AIQS Certificate and if eligible, a one year AIQS Membership; or
- In the case of joint winners, each Recipient will receive:
  - The AIQS Certificate; and
  - The full value of the one year AQIS membership; and
  - An equal allocation of the cash prize --- \$500

##### **3.3 Payment of benefit/s:**

- The Recipient will receive one payment of \$1000, made by electronic funds transfer to his/her nominated bank account.
- In the case of joint winners, each recipient will receive one payment of \$500 by electronic funds transfer to his/her nominated bank account.
- Payment shall be deposited within two weeks of the prize giving ceremony.
- A certificate of award, AQIS certificate and a one year membership will be presented to the Recipient/s at the Faculty of Design, Architecture and Building (DAB) prize giving ceremony.

#### **4. ELIGIBILITY CRITERIA**

To be eligible for the Prize, a candidate must meet all of the following criteria:

- Be enrolled in the Bachelor of Construction Project Management (C10214) or the Bachelor of Construction Project Management Bachelor of Arts in International Studies (C10215); and
- Have completed the subject 16207 Cost Management 3 – Cost Planning, in the relevant academic year for which the award is made.

#### **5. RECIPIENT SELECTION CRITERIA, IN PRIORITY ORDER**

- The Prize will be awarded to the student who has obtained the highest mark in the subject 16207 Cost Management 3 – Cost Planning.
- Where two (2) or more students achieve the highest mark in the subject 16207 Cost Management 3 – Cost Planning, the student (1) or two (2) students with the highest overall GPA in their course will be awarded the Prize.

#### **6. SELECTION**

- The prize recipient will be selected by the Faculty of Design, Architecture and Building.
- No selection committee is required to confirm the highest mark and overall GPA.
- The highest mark is obtained from DAB Academic Programs Office.
- The recipient will be approved by the Dean of the Faculty of DAB.

#### **7. OTHER CONDITIONS:**

- N/A