

# UTS Prize Conditions of Award UTS Business School Economics Honours Prize

### **UTS BUSINESS SCHOOL**

This document sets out the conditions of award for the below Prize and the obligations of the Recipient and UTS in regards to this Prize. The administrative processes to support awarding this Prize will be managed, and may be amended, in accordance with UTS Rules, Policy and Procedures.

## 1. PRIZE NAME: UTS Business School Economics Honours Prize

# 2. PURPOSE

To encourage academic excellence by an undergraduate student in an Economics major.

#### 3. VALUE AND BENEFIT

### 3.1 Number of Recipients:

One (1) Recipient will be awarded the Prize at the end of each academic year.

# 3.2 Benefit/s to Recipient:

The value of the prize to the Recipient is \$500. The Recipient will also receive a UTS Certificate of Award.+

#### 3.3 Payment of benefit/s:

- The Recipient will receive one payment of \$500 by cheque to be given at the UTS Business School prize giving event.
- The Certificate of Award will be presented to the Recipient at the UTS Business School prize giving event.

#### 4. ELIGIBILITY CRITERIA

The Recipient:

- must have been a registered undergraduate full time or part time student in one of the following courses in the year for which the award is made:
  - o Bachelor of Business (Honours); and
- The Recipient must have completed the course and following major in the year for which the award is made:
  - o Economics; and
- must obtain a minimum Weighted Average Mark (WAM) of 75 for all Economics major subjects.

# **5. RECIPIENT SELECTION CRITERIA**

- Obtained First Class Honours in Economics, and
- Obtained the highest Weighted Average Mark (WAM) for all Economics major subjects in Bachelor of Business (Honours) in Economics of all student satisfying clauses 4 above.
- In the event that two or more eligible students have the same highest WAM, the following criteria will be considered:
  - Performance in the course outside of formal assessment that demonstrates mastery of and engagement in the program;
  - Overall performance in the student's award course, including whether the student has failed subjects, received academic cautions or had a finding of misconduct made against them.

# 6. SELECTION

 The Recipient with the highest Weighted Average Mark (WAM) will be identified according to the eligibility and recipient selection criteria as provided in clauses 4 and 5;

- In the event that two or more eligible students have the same WAM, a Selection Committee chaired by the Dean (or nominee) together with a minimum of two (2) people will select a recipient based on the specified selection criteria in clause 5;
- The nominated Recipient will then be formally approved or declined by the UTS Business School Faculty Board based upon the selection criteria in clauses 5 and 7.

# 7. OTHER CONDITIONS

The prize may be awarded in respect of each academic year but will not be awarded if no candidate reaches a level acceptable to the UTS Business School Faculty Board.