



UTS Prize Conditions of Award

Australian Insurance Law Association Prize

Faculty: Law

This document sets out the conditions of award for the below prize ('Prize') and the obligations of recipients ('Recipient') and UTS in regards to this Prize. The administrative processes to support awarding this Prize will be managed, and may be amended, in accordance with UTS Rules, Policy and Procedures.

1. PRIZE TITLE/NAME: Australian Insurance Law Association Prize

2. PURPOSE

To recognise the best performing student in the undergraduate subject 76022 Insurance Law or the postgraduate subject 77930 Insurance Law.

3. VALUE AND BENEFIT

3.1 Number of Recipients:

Usually, one (1) Recipient will be awarded the Prize at the end of each academic year.

3.2 Benefit/s to Recipient:

The value of the Prize to the Recipient is \$500.00. The Recipient will also receive a certificate of award.

3.3 Payment of benefit/s:

- The Recipient will receive one payment of \$500; and
- A certificate of award which will be presented to the Recipient at the annual UTS Faculty of Law Awards Ceremony. If the Recipient is unable to attend the ceremony, alternative arrangements will be made.

4. ELIGIBILITY CRITERIA

The Recipient must be enrolled in a UTS award course and have received a result in either 76022 Insurance Law or 77930 Insurance Law¹ in the academic year for which the prize is being awarded.

5. RECIPIENT SELECTION CRITERIA, IN PRIORITY ORDER

- The prize will be awarded to the student who achieves the highest aggregate mark in either 76022 Insurance Law or 77930 Insurance Law in the relevant academic year.
- In the event that two or more eligible students have the same highest aggregate mark, the following criteria will be considered:
 - a) Performance in 76022 Insurance Law or 77930 Insurance Law outside of formal assessment that demonstrates mastery of and engagement in the subject;
 - b) No previous attempts of 76022 Insurance Law or 77930 Insurance Law;
 - c) Overall academic performance in the student's course, including GPA, whether the student has failed other subjects, received academic cautions or had a finding of misconduct against them.

¹ If both 76022 Insurance Law and 77930 Insurance Law are not offered in the academic year, and the donor nominates another subject in its place, the Prize will be awarded to the student who receives the highest aggregate mark in the nominated subject according to the eligibility and selection criteria and selection process identified in these Conditions of Award.

6. SELECTION

- The student(s) with the highest aggregate mark will be nominated by Progressions, Results & Conferral (SAU) according to the eligibility and recipient selection criteria as provided in clause 4;
- In the event that two or more eligible students have the same highest final mark, a selection committee of a minimum of two (2) people, chaired by the Dean, Faculty of Law (or nominee) will select a Recipient based on the specified selection criteria in clause 5;
- The endorsed Recipient will then be formally approved or declined by the Dean, Faculty of Law (or nominee) based upon the selection criteria in clauses 5 and 7.

7. OTHER CONDITIONS

- The Dean, Faculty of Law may decline to offer the award to a recipient who achieves the highest aggregate mark where the mark is less than 75.
- If both 76022 Insurance Law and 77930 Insurance Law are not offered in the academic year for which the prize is to be awarded, then the donor may:
 - nominate another subject for that academic year; or
 - decline to offer the award; or
 - come to any other mutually satisfactory arrangement with UTS in respect of the prize.
- If changes are made to the University's curriculum that result in permanent changes to 76022 Insurance Law or 77930 Insurance Law, such as discontinuation, replacement, or incorporation into other subjects, the University will consult with the Donor in respect of the changes.